



Community Bond Oversight Committee Meeting

February 8, 2022



Agenda

1. Call to Order
2. Reminder of Best Practices for Meeting Virtually
3. Public Comment
4. Approval of Minutes
 - a. November 9, 2021
5. Update on Advisory Committee Bylaws
6. Committee Operations
 - a. Discussion of CBOC Members' Work During Meetings
 - b. New Members and Staff Onboarding
 - c. Discussion of December and January Modernized Facility Tours
 - d. Discussion of Future In-person Meetings
7. Discussion of Financial Reporting and Best Practices
8. Discussion of District Real Estate Related to the 2017 Bond Program
9. Reports and Presentations
 - a. 2017 and 2013 Bond Programs
 - i. Issues and Risks, Substantial Changes
 - ii. Bond Program Change Log
 - iii. Bond Project Status Report
 - b. Monthly Bond Financial Reports
 - i. 2013 and 2017 Bond Financial Reports
 - c. HUB Program
 - d. Bond Communication Report
10. Action Items Requested by the Committee
11. Potential Future Items for Discussion, Meeting Dates/Times/Locations, Review of Annual Calendar
12. Adjourn





Closed Captioning

This CBOC Meeting is being closed captioned to ensure accessibility.



Welcome

As you log in:

- “Rename” yourself in Zoom so that we can see your first and last name.
- Please turn your video on! We want to be able to see your smiling faces.
- Please keep your microphone muted unless you are speaking. This helps to minimize background noise.
- As a reminder, this meeting is being live streamed to YouTube and recorded.



Welcome

As you log in:

- We encourage you to participate in the conversation by “raising your hand” virtually.
- The Tri-chairs, meeting monitors (operators behind the scenes), and staff will make sure members are heard.
- Note: In Zoom Webinars, the chat feature is designed so that the public can interact with the panelists. The chat feature has been disabled so that the public can watch, but like a typical CBOC meeting, can’t participate.



Public Comment

All regular and plenary meetings of AISD advisory bodies are open to the public.

Due to the COVID 19 pandemic, members of the Public have been asked to submit written comments to **Austin ISD's Let's Talk** platform by 5:00 p.m.

Ten minutes of Public Comment will be read. No more than two minutes per person.



Uphaus Early Childhood Center – Pre-K Students





Approval of Minutes

Approval of Minutes
from November 9, 2021 CBOC Meeting





Update on Advisory Committee Bylaws

Ann Richards SYWL – Reading Porch



Advisory Committee Bylaws: The Why

All advisory bodies are undergoing the same policy changes to:

- build consistency across advisory committees; and
- promote equity by creating more opportunities for community members to have a voice.

Please See File 05a: [Existing CBOC Bylaws](#)

Please See File 05b: [Proposed CBOC Bylaws](#)

Please See File 05c: [Bylaws Comparison](#)

Please See File 05d: [District Policy BDF Local](#)



Ann Richards SYWL – Kitchen and Cafeteria



Advisory Committee Bylaws:

Board Policy Changes and Advisory Committee Bylaws

- BDF (LOCAL)
 - Nov. 18, 2022
 - Two, two-year terms
 - Co-chairs for all committees
 - Formalizes sunset
 - Parallels legislature



Ann Richards SYWL – First Day of School

Please See File 05a: [Existing CBOC Bylaws](#)

Please See File 05b: [Proposed CBOC Bylaws](#)

Please See File 05c: [Bylaws Comparison](#)

Please See File 05d: [District Policy BDF Local](#)



Advisory Committee Bylaws: Other Changes to Bylaws

- Reviewed grammar and structure
- Aligned to new BDF (LOCAL)
- Refined mission statement to emphasize oversight
- Changed administrative language to reflect current organization structure



Ann Richards SYWL – Cafetorium

Please See File 05a: [Existing CBOC Bylaws](#)

Please See File 05b: [Proposed CBOC Bylaws](#)

Please See File 05c: [Bylaws Comparison](#)

Please See File 05d: [District Policy BDF Local](#)



Advisory Committee Bylaws: Next Steps

- Please provide comments to committee coordinator via email by **Feb. 28**.
 - **To:** Drew and Jacob
 - **Cc:** Erin
- Comments and draft final will be sent to Superintendent for review and approval.



Ann Richards SYWL – Community Room

Please See File 05a: [Existing CBOC Bylaws](#)

Please See File 05b: [Proposed CBOC Bylaws](#)

Please See File 05c: [Bylaws Comparison](#)

Please See File 05d: [District Policy BDF Local](#)





Thank you! Any questions?

Next Up: Committee Operations





Committee Operations

Menchaca ES – Interior



Committee Operations

Discussion of:

- CBOC members' work during meetings;
- new members and staff on-boarding;
- Dec. and Jan. modernized facility tours; and
- future in-person meetings.
 - Once Austin has left Stage 5, advisory bodies will move forward with in-person meetings.
 - Advisory bodies will adhere to AISD's COVID-19 protocols.



Menchaca ES – Flexible Furniture

Please See File 06a: [CBOC Charge](#)

Please See File 06b: [CBOC Roster & Attendance Log](#)





Thank you! Any questions?

Next Up: Discussion of Financial Reporting and Best Practices





Discussion of Financial Reporting and Best Practices



Discussion of Financial Reporting and Best Practices

Content forthcoming:

- Reporting cycles
- Bond Budget Coordinator update
- ERP update



T.A. Brown ES – Sustainability





Thank you! Any questions?

**Next Up: Discussion of District Real Estate Related to
the 2017 Bond Program**





Discussion of District Real Estate Related to the 2017 Bond Program

T.A. Brown ES – Makers Space



Updated List of Intended Projects Summary Table

Anticipated Project Title	Description of Proposed Improvements	Total Cost
Critical Facility Deficiencies	Projects related to maintaining the physical condition and operation of existing facilities	\$196,116,000
Casis ES Modernization	New build, 870 student capacity	\$35,150,000
Menchaca ES Modernization	New build, 870 student capacity	\$33,300,000
TA, Brown ES Modernization	New build, 522 student capacity	\$30,797,000
Govalle ES Modernization	New build, 522 student capacity, projected build out will have capacity for 100+ additional students	\$32,499,000
Rosedale Modernization	New build at Read Pre-K, 100 student capacity, potential for future capacity addition	\$40,000,000
Ann Richards School for YWL Modernization (Phase 1)	Phase 1 of campus replacement, 1100 Student Capacity	\$70,000,000
Brentwood ES Modernization	Full modernization (partial rebuild / partial renovation), 696 student capacity	\$35,764,000
Murchison MS Modernization (Phase 1)	6th Grade addition, switch Library and Admin, re-roof Annex, add bus loop, 1700 student capacity	\$23,655,000
Northwest Relief Project for Elementary School Capacity	May include full modernization, phased modernization, land acquisition, new build or renovation	\$60,000,000
Bowie HS Modernization (Phase 1)	Overcrowding Core Academics (Fine Arts and Athletics), parking structure, water quality and detention site improvements, 2900 student capacity	\$88,000,000
New Blazier Relief 4-6 (Future 6-8)	New build, Phase 1, 1100 student capacity	\$50,000,000
New Southwest ES	New build, 522 student capacity, increase to 600 student capacity if possible	\$36,167,000
Life Safety	Updated fire alarms, Special Education cameras, replacement of outdated security cameras, High School and Middle School security system updates	\$19,042,000
Police Equipment	Radio upgrades, dispatch console, Record Management System, server upgrade	\$7,508,000
Rigging Repairs	Fine Arts facilities theater rigging repairs at: Covington, Crockett, Reagan, Kealing, Akins, Anderson, Fulmore, Austin, Mendez	\$2,196,000
House Park	Improve press box (ADA included), improve concessions and restrooms	\$6,000,000
Transportation	Transportation projects: 190 replacement buses, 30 additional buses, automated fleet system	\$21,400,000
Austin HS	New addition to address poor condition Athletics spaces, and renovation for Core Academics (Special Ed, Life Skills, Fine Arts, CTE)	\$23,468,000
Technology	Teacher computers, computer lab improvements, network system improvements, presentation systems, student mobile computers	\$55,500,000
Bond Carry Costs	Bond issuance, legal fees, assessment updates, FMP updates, reimbursement resolutions	\$30,000,000
LBJ Vertical Team Modernization Project	LBJ Vertical Team Modernization Project	\$25,000,000
Eastside Vertical Team Modernization Project	Eastside Vertical Team Modernization Project	\$25,000,000
Furniture	Undesignated furniture improvements	\$5,000,000
Fine Arts Academic Reinvention - Covington MS	Covington MS: Art renovation, music renovations, and dance renovations	\$1,503,000
Fine Arts Academic Reinvention - McCallum HS and Lamar MS	McCallum HS: dance/theatre addition; Lamar MS: dance/theatre addition, music renovation and new addition, and art addition	\$10,797,000
Campus and Co-Curriculum Master Planning	Campus and co-curriculum Master Planning (All HSs, select MSs, Fine Arts, Athletics, and CTE)	\$1,513,000
Modernized Eastside HS at Original Anderson	Build modernized new HS at Original Anderson, 800 student capacity	\$80,000,000
LASA Move to Eastside	Minor renovations at Eastside to receive LASA	\$4,000,000
New Northeast MS	New build, 800 student capacity	\$60,958,000
LBJ ECHS Medical High School (Phase 1 & 2)	LBJ ECHS Career Launch (Phase 2) and Medical Program build out (Phase 1 only)	\$22,000,000
Career Launch Academic Reinvention: Reagan ECHS	Reagan ECHS career launch build out	\$2,402,000

Program Subtotals \$1,134,735,000

Less Estimated Land Sales \$(40,000,000)

Less Previous Bond Contingency \$(43,751,000)

Total Bond Cost \$1,050,984,000

2017 Bond Program

June 2017

Please See File 08: [2017 Bond Book](#)

[Updated List of Intended Projects Summary Table](#)

Note: Contingency funds to be prioritized for overcrowding relief for the Northwest, Blazier, Cowan, and Baranoff communities.

Projects shaded in blue are full or Phase 1 of modernization projects.



Discussion of District Real Estate: 2017 Bond Projects Cost

Program Subtotals	\$1,134,735,000
Less Estimated Land Sales	\$(40,000,000)
Less Previous Bond Contingency	\$(43,751,000)
Total Bond Cost	\$1,050,984,000

Note: Surplus funds to be prioritized for overcrowding relief for the Northwest, Blazier, Cowan, and Baranoff communities.



Discussion of District Real Estate: Real Estate Update

- Since the November election, AISD has not sold any real estate to contribute to the projected \$40M.
- \$40M was not tied to any project, just offset.
- The re-purposing process is starting for:
 - Rosedale
 - Anita Coy
 - *Pease



T.A. Brown ES – Professional Learning Center



Discussion of District Real Estate: Next Steps

- \$40,000,000 gap
- Explore opportunities to identify surplus funds
- Evaluate remaining projects to determine scope and sequence



T.A. Brown ES – Media Center





Thank you! Any questions?

**Next Up: Reports and Presentations,
2017 & 2013 Bond Programs**





2013 & 2017 Bond Programs

Doss ES – Media Center



Issues and Risks, and Substantial Changes: Rosedale Opening

- Project is on schedule for the educational and administrative spaces to open **Feb. 22, 2022**.
 - The partner clinic will follow in spring.
- The FF&E installation and deliveries began on Jan. 10.
 - Some delays in materials pushed the furniture installation completion date to Feb. 18.
- The final move from the old campus to the new campus will occur on Feb. 19. Staff will have access to the new campus by Feb. 14.



Rosedale School – Living Room



Issues and Risks, and Substantial Changes: Eastside ECHS

- The construction crew continues to work on punch list items.
- The wellness walk and parking lot near ACC are complete.
- Building automation system commissioning has started and is 6-8 weeks away from full automation control.
 - Commissioning is anticipated to continue through April 2022.
- The grand opening ceremony is scheduled for **March 2022**.



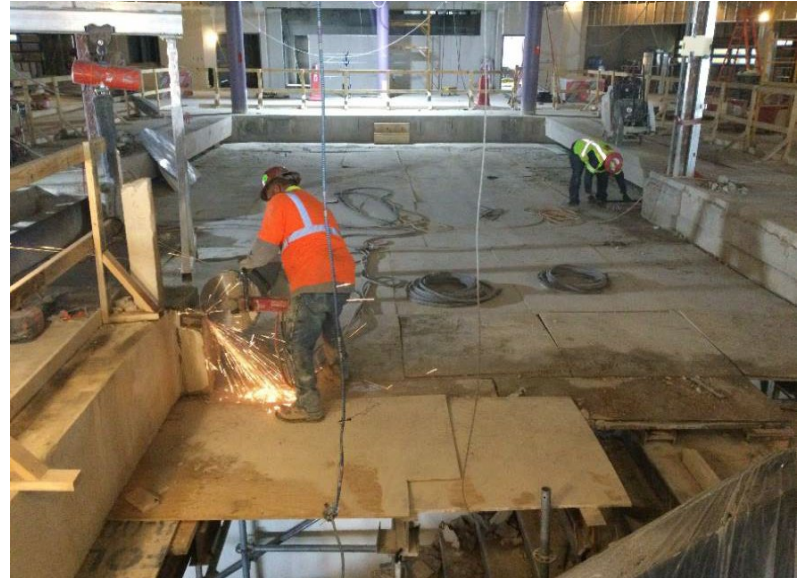
Eastside ECHS – Exterior



Issues and Risks, and Substantial Changes:

LBJ ECHS Construction Update

- **Ongoing:**
 - Floor cutting for second level
 - Framing-in clear story on roof
- Wall rough-in inspections are complete.
- Extensive electrical shutdowns continue during the weekends and holidays.



LBJ ECHS – Construction



Issues and Risks, and Substantial Changes: LBJ ECHS Clinic Update

- AISD's Office of School Leadership and Office of Innovation and Development are working to identify potential clinic partners.



LBJ ECHS – Construction



Issues and Risks, and Substantial Changes:

LASA HS Construction Update

- **Completed over Winter Break:**
 - Flooring
 - Storm sewer tie-in
 - Texas Accessibility Standards (TAS) work
- Punch list is over 75% complete.
- The security vestibule glazing is expected to be delivered by late March.
- Corrections to the PA system and clocks are being made.



LASA HS – Construction



Issues and Risks, and Substantial Changes:

New MS in NE Austin Real Estate Update

- AISD closed on the purchase of Lot 2 on **Jan. 28, 2022**.
 - Recording of the Lot 2 easements is in process.
- An amendment was executed that extends the lease of Lots 1, 3, and 4 through June 30, 2023.
 - **Monthly base rent:** \$55,193
 - **Total:** \$938,281
 - Due to the value of construction activities, AISD was credited \$599,778 towards rent by the City of Austin (COA).
- A new appraisal is being ordered to determine if rent payment should be reduced.
 - If rent is not reduced, AISD must pay \$338,503 out-of-pocket for utilizing the lots through expiration.



32  **AUSTIN** NEW NORTH EAST MIDDLE SCHOOL | EXTERIOR CONCEPTS

New MS in NE Austin – Design Rendering



Issues and Risks, and Substantial Changes: Targeted Projects

Supply chain and material availability issues:

- Due to supply chain issues, some targeted projects risk being pushed to summer 2023.
- AISD's Construction Management Department (CMD) is monitoring these issues and taking action to mitigate risk.
 - Modified bidding schedules
 - Changed procurement processes
 - Modified scopes and schedules

Summer projects summary:

- 16 projects expected to proceed
 - Approx. \$10.5M
- 6 projects at risk
 - Approx. \$7M
- 7 projects will have to push
 - Approx. \$10M



Issues and Risks, and Substantial Changes: Staffing Challenges

- The Construction Management Department (CMD) is facing staffing shortages, particularly on the accounting team.
 - Four vacant positions
 - Process to rehire is underway
- CMD leadership is working to provide immediate support.
 - Temporary staff augmentation
 - Flexing other roles to support
 - Collaborating with the Finance Department
- Critical functions are being prioritized until additional support is on board.



AISD – Staff Event



Bond Program Change Log

2017 Bond Program

Schedule Change Log

Project	Date	Explanation	Previous Completion	Modified Completion
Please See File 06c: <i>Bond Schedule Change Log</i> for previous schedule changes.				
Brentwood ES	Mar-21	Project delayed from January 2022 opening to August 2022. Cause of delay due to Site Development Permit delay early in project	Jan-22	Aug-22
NA	April-21	No changes	NA	NA
NA	May-21	No changes	NA	NA
NA	June-21	No changes	NA	NA
New MS in NEW Austin	Aug-21	A delay in the real estate negotiations early in the project put the start of construction on hold. While the real estate transaction is still being negotiated, a lease agreement with the City of Austin is now in place for the property. This step allowed Joeris General Contractors to mobilize-on-site in early August and begin earthwork, which will pave the way for laying the foundation and steel erection. The district is hopeful that final negotiations will conclude by 2022. With this updated timeline now in place, the district is on schedule to open the new middle school for the Fall 2023 semester.	Aug-22	Aug-23
NA	Oct-21	No changes	NA	NA
NA	Nov-21	No changes	NA	NA
NA	Feb-22	No changes	NA	NA

Please See File 09b: [Bond Schedule Change Log](#)



Bond Project Status Report:

2017 Bond Program Modernization Projects

- All modernization projects are active and in some phase of construction or closeout.



Doss ES – Media Center



Bond Project Status Report:

2017 Bond Program Modernization Projects

Recent completions:

- Austin High School—Athletic Training Room
- Bowie High School—Athletics Building
- Hill Elementary School
- Murchison Middle School—Bus Loop and Site Improvements
- Sánchez Elementary School
- Casis Elementary School—Classrooms, Cafeteria, and Gym
- Eastside Early College High School
- Ann Richards School for Young Women Leaders—Track and Field



Doss ES – Corridor



Bond Project Status Report:

2017 Bond Program Modernization Projects

Anticipated openings:

- Spring 2022
 - Rosedale School
 - Austin High School—Vertical Expansion
- Fall 2022
 - Bowie High School—Fine Arts Building
 - Brentwood Elementary School
 - Casis Elementary School—Admin and Media Resources
 - LBJ Early College High School—Health Science School
- Fall 2023
 - New Middle School in NE Austin



Doss ES – Studio



Bond Project Status Report:

2017 Bond Program Targeted Projects

- **2018-2019**—26 projects completed construction
- **2020**—27 projects completed construction
- **2021**—28 projects completed construction
- **2022**—29 expected project completions
- **2023**—21 expected project completions



Doss ES – Admin Office



Bond Project Status Report:

2013 Bond Program Targeted Projects

- **Two new active projects:**
 - Southeast Bus Terminal charging stations
 - Districtwide portable demolitions
- **Three projects in construction:**
 - Two with expected completion of early 2022
 - One in construction through summer 2022
- One project in punch out
- 66 projects in final phases of closeout
- 122 projects fully closed



Doss ES – Bike Rack



Bond Project Status Report:

2013 Bond Program Contingency Funded Projects

- With surplus funds from the 2013 Bond Program (and with CBOC and board approval) the district undertook additional projects.
- **The result has been:**
 - safety improvements to **more than 100** district sites;
 - roof replacements or repairs at **more than two-thirds** of district campuses;
 - playscape replacements or canopy cover installations at **over 50** district sites; and
 - mechanical system replacements or repairs at **over 50** sites.



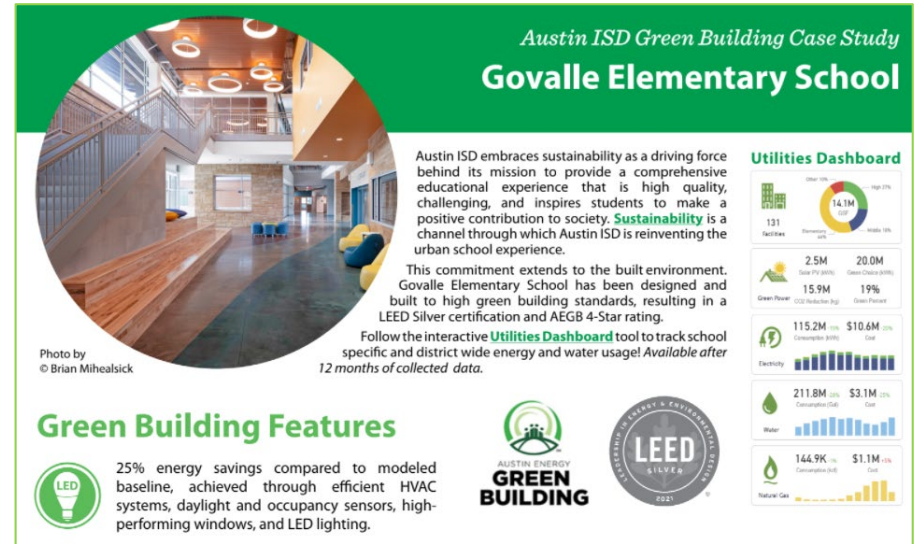
Doss ES – Playscape



Bond Project Status Report: Sustainability Fact Sheets

To learn more about AISD's green buildings, visit the sustainability fact sheets linked below:

- [Govalle ES Green Building Case Study](#)
- [Menchaca ES Green Building Case Study](#)
- [Murchison MS Green Building Case Study](#)
- [T.A. Brown ES Green Building Case Study](#)



Govalle ES – Sustainability Fact Sheet





Thank you! Any questions?

**Next Up: Reports and Presentations,
Monthly Bond Financials**





Monthly Bond Financials

Menchaca ES – Small Group Room



Financial Reports

1. 2017 Bond Program Financials
Please See File [09g](#)
2. 2017 Bond Program Monthly Activity
Please See File [09h](#)
3. 2017 Bond Program Amendment Log
Please See File [09i](#)
4. 2017 Bond Program Previous Bond Support
Please See File [09j](#)
5. 2017 Bond Program Contingency Log
Please See File [09k](#)
6. 2013 Bond Program Financials
Please See File [09l](#)

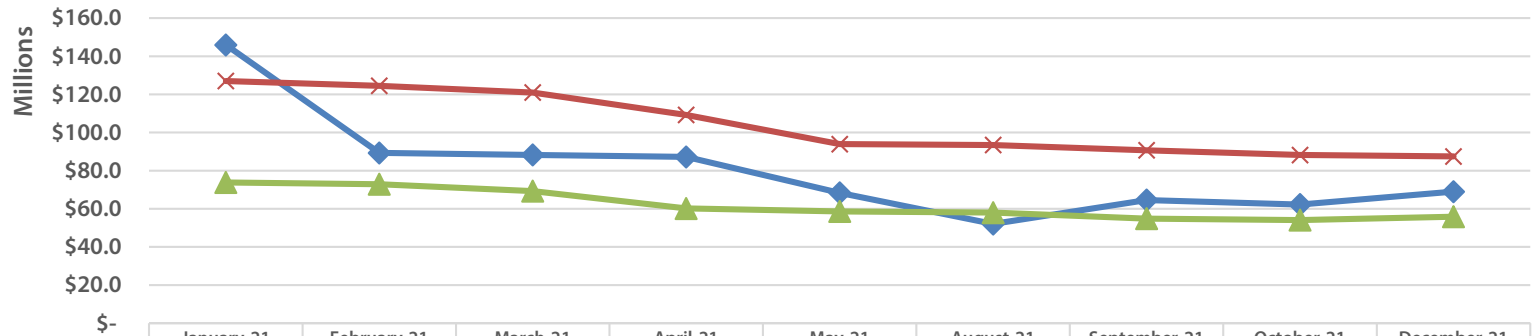


Menchaca ES – Professional Learning Center



Financial Reports: 2017 Bond Financials

**2017 Bond Program
Month End Balance by Project Type***



*Does not include program contingency or prior bond balance

Total Project Balance @ December 2021	\$	212,322,285
Program Contingency & Prior Bonds Balance		3,116,587
Total Balance	\$	215,438,872

% Budget Remaining

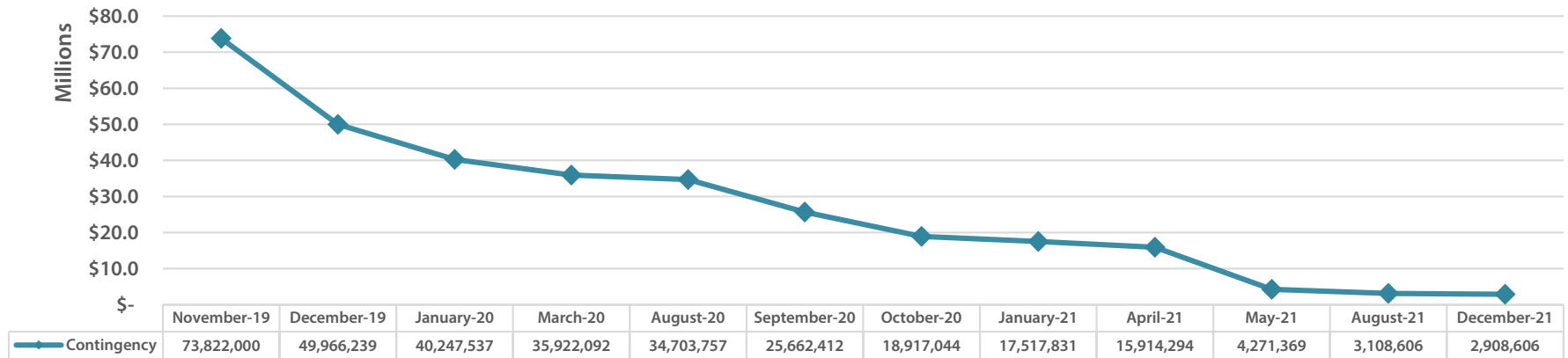
20.5%

Please See File 09g: [2017 Bond Program Financials](#)



Financial Reports: 2017 Bond Financials

2017 Bond Program Program Contingency Balance



Notes:

1. Changes in balance are due to budget transfers posted throughout the 2017 Bond Program to support active 2017 bond projects.
2. Reporting periods with no changes in program contingency are not included on chart.

Program Contingency Beginning Balance 73,822,000
Program Contingency Balance @ December 2021 2,908,606

% Remaining 3.9%

Please See File 09i: [2017 Bond Program Amendment Log](#)

Please See File 09k: [2017 Bond Program Contingency Log](#)



Financial Reports: 2017 Bond Financials

As of Dec. 31, the impact on the 2017 Bond Program balance is related to the following anticipated costs and commitments:

- Commitment adjustments for construction manager-at-risk*
 - Hill ES Modernization, \$1.8M
 - Eastside HS Modernization, \$4.9M
- Network equipment
 - Technology, \$4.8M
- Commitment adjustment for program management services*
 - Program management, \$5.7M

*System adjustment to commitment fields, re-opened in Jan. 2022

Please See File 09h: [2017 Bond Program Monthly Activity](#)



Financial Reports: 2013 & 2017 Bond Financial Notes

2017 Bond Program Amendment Log

- \$200K of contingency funds transferred to modernization project: Modernized Eastside HS at Anderson.
 - Please see File 09i: [2017 Bond Program Amendment Log](#)

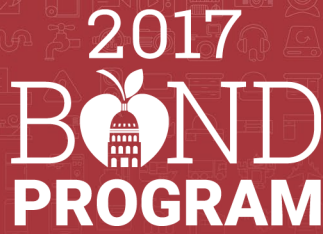
2017 Bond Program and Previous Bonds

- There have been no substantial changes to the previous bond usage by T.A. Brown ES and Menchaca ES.
- Bowie HS had some changes in 2017 bond, but not in prior bonds.
 - Please See File 09j: [2017 Bond Program Previous Bond Support](#)

2013 Bond Program

- \$727K in technology projects related to district-wide ERP costs and network upgrades at campuses.
 - Please See File 09l: [2013 Bond Program Financials](#)





Thank you! Any questions?

**Next Up: Reports and Presentations,
Historically Underutilized Business (HUB) Program**





HUB Program

T.A. Brown ES – Outdoor Learning



HUB Program: Reports

Content forthcoming:

- 2013 Bond Program
 - Architect/Engineering
 - Construction
- 2017 Bond Program
 - Architect/Engineering
 - Construction



HUB Program Activity

Disparity study:

- Colette Holt & Associates is in the statistical utilization analysis phase.
- The next phase includes:
 - developing recommendations and sharing recommendations with the CBOC (mid-year 2022); and
 - delivering a draft study for review by the CBOC (end-of-year 2022).

Outreach report: (Nov. and Dec. 2021)

- The team hosted three HUB forums with civil engineering firms, construction management firms, and signage service firms.
- The team leveraged the annual business networking galas for the Greater Austin Hispanic Chamber of Commerce and the Greater Asian American Chamber of Commerce to cultivate partnerships and identify HUBS for AISD projects.





Thank you! Any questions?

**Next Up: Reports and Presentations,
Bond Communication Report**





Bond Communication Report

LBJ ECHS – Meet the Principal Night



Bond Communication Report

Nov. 2021

- Flyers were distributed at the:
 - LBJ ECHS football game, and
 - LBJ ECHS Harvest Festival.

Dec. 2021

- The team:
 - hosted Meet the Principal Night at LBJ ECHS;
 - block walked the Allandale neighborhood;
 - provided project updates to the Allandale Neighborhood Association; and
 - shared construction updates with the Brentwood Neighborhood Association.

Jan. 2022

- The team resumed planning for the:
 - AEGB and LEED certification ceremonies; and
 - the grand opening ceremonies for Ann Richards SYWL, Austin HS, Casis ES, Eastside ECHS, and Hill ES.

Feb. 2022

- The team will:
 - publish the 2021 Annual Report on AISDFuture.com; and
 - attend the Brentwood Neighborhood Association meeting.



Bond Communication Report

To learn more about some of AISD's modernized campuses, please visit the recent blog posts linked below:

- [Brentwood Modernization Remains on Schedule](#)
- [Three Modernized Campuses Recognized for Excellence in Architecture](#)
- [AISD Receives Green Building Awards for Modernized Facilities in 2021](#)

To read the latest updates, view the annual report, and follow along with community meetings and events, please visit www.AISDFuture.com.



Bond Communications – 2021 Annual Report Landing Page





Thank you! Any questions?

Next Up: Action Items Requested by the Committee





Action Items Requested by the Committee



Action Items Requested by the Committee

Nov. Meeting Requests

- ✓ Responses to Let's Talk public comments
- ✓ Update on district advisory body bylaws
- ✓ Update on 2017 real estate funds
- ✓ Update on New MS in NE Austin real estate transaction
- ✓ **Content forthcoming:**
 - Updated document—*Targeted Projects with HVAC Scopes of Work*

Jan. Tri-chair Call Requests

- ✓ **Content forthcoming:**
 - Memo on 2013 bond funds



Bowie HS – Athletics

Please See File 10a: [Public Comment Response Blazier](#)

Please See File 10b: [Public Comment Response Cowan](#)





Thank you! Any questions?

**Next Up: Potential Future Items for Discussion, Meeting
Dates/Times/Locations, Review of Annual Calendar**





Potential Future Items for Discussion



Potential Future Items for Discussion

Upcoming Board Dates

- Feb. 10—Board Information Session
- Feb. 24—Board Regular Voting Meeting

Upcoming District Closures

- Mar. 14-18—Spring Break

Next Regular Meetings

- April 12—Tri-chair Call
- May 10—CBOC Meeting



Eastside ECHS – Track and Field





Thank you! Any questions?

Next Up: Adjourn



A photograph of the exterior of Bear Creek Elementary School. The building features a modern design with a central entrance canopy supported by stone pillars and metal beams. Large windows are visible on either side of the entrance. The sky is blue with scattered white clouds, and green tree branches are in the upper right corner.

ADJOURN

Thank You!





Appendix: Key Definitions





Appendix: Key Definitions

1. **Project Contingency:**

- Project contingency is a budget of money, held at the project level, that exists to mitigate against risk and uncertainty, and is used to ensure the delivery of each individual project. It is either planned and funded at inception or built through contribution from within that individual project budget.

2. **Program Contingency:**

- Program contingency is an account of money, held at the program level, that exists to mitigate against risk and uncertainty for the entire bond program, and is used to ensure the delivery of all projects within the program as scoped. It is either planned and funded at inception or built through contributions from individual projects.

3. **Bond Authorization Surplus:**

- Bond authorization surplus is an account of money or unused bonding authority, which begins at a zero balance at the start of the program and receives contributions of surplus bond authorization as projects are completed under budget. Represents uncommitted funds, which can be used to fund new projects and/or scopes of work.

4. **A Substantial Scope Change occurs if there's a:**

- Change in location that is different from stated purpose when the bond was ratified by voters
- Change in project type that is different from stated purpose that was presented when the bond was ratified by voters, i.e., from "build new school" to build and "performing arts center" to "buy land" or "replace turfs"

