

**SUMMARY
OF
2004 BOND PROGRAM-LEVEL CONTINGENCY**

UPDATE NO. 103: August 2, 2016

For purposes of considering the 2004 Bond Program Program-level Contingency (Contingency), all of the initiatives in the Program are included in seven (7) groupings, the first six (6) of which will require contingency funds. The first five (5) groups are essentially the five (5) phases of the Program. Certain initiatives such as Hazardous Material Abatement, Moving and Storage activities, Land Acquisition, Program Administration efforts, and Technology were included in a separate Group 6, titled Multiphase Support, as they will be required over the various phases of the Program. Group 7 includes the budgets for Contingency, Refinancing, Athletics, Legal, and Buses, and does not require utilization of contingency funds but may have surplus funds to add to contingency funds.

Group No.	Group Title	A	B	C	D
		* Prorated Contingency & Earned Interest by Phase	% of Projects Bid To Date	Net Projected Contingency Used or Added to Contingency (+/- \$)	Net Projected Total Contingency Available (+/- \$) (A + C)
1	Phase 1	22,162,494	100%	(10,415,096)	11,747,398
2	Phase 2	7,444,885	100%	(13,820,291)	(6,375,406)
3	Phase 3	10,472,053	100%	(11,570,628)	(1,098,575)
4	Phase 4	6,571,665	100%	(6,963,974)	(392,309)
5	Phase 5	2,352,097	100%	(991,774)	1,360,323
6	Multiphase	2,598,152	100%	(8,351,619)	(5,753,467)
7	Other	N/A	N/A	2,668,778	2,668,778
Totals		\$51,601,346		(\$49,444,604)	\$2,156,742

* Includes the following:

Contingency	49,712,983
Earned Interest	1,888,363
Total	\$51,601,346

**SUMMARY
OF
2008 BOND PROGRAM-LEVEL CONTINGENCY**

UPDATE NO. 64: August 2, 2016

All of the 2008 Bond Program initiatives are divided into seven (7) groups. The 2008 Bond Program-level Contingency (Contingency) was established for five (5) of these groups (Groups 1-4, and Group 6). Groups 1-4 are the initiatives to be developed in the four consecutive phases of the Program. Group 6 includes certain initiatives such as Hazardous Material Abatement, Moving and Storage activities, and Program Administration efforts, which will be required over the various phases of the Program. Group 5 includes all of the Technology initiatives of the Program. Group 7 includes Buses, Legal/Issuance, and Contingency funds.

Group No.	Group Title	A	B	C	D
		* Prorated Contingency & Earned Interest by Phase	% of Projects Bid To Date	**Net Projected Contingency Used or Added to Contingency (+/- \$)	Net Projected Total Contingency Available (+/- \$) (A + C)
1	Phase 1	18,048,129	100%	1,152,345	19,200,474
2	Phase 2	1,447,002	100%	6,344,701	7,791,703
3	Phase 3	490,474	100%	864,960	1,355,434
4	Phase 4	2,674,553	100%	(21,513,231)	(18,838,678)
6	Multiphase	1,204,321	100%	(4,501,313)	(3,296,992)
7	Other	N/A	N/A	914,690	914,690
Totals		\$23,864,479		(\$16,737,847)	\$7,126,632

* Includes the following:

Contingency	23,809,161
Earned Interest	55,318
<u>Total</u>	<u>\$23,864,479</u>

** Note that the acquisition of land included in Phase 1 for new south high school purposes has not occurred.

**SUMMARY
OF
2013 BOND PROGRAM-LEVEL CONTINGENCY**

UPDATE NO. 16: August 30, 2016

All of the 2013 Bond Program initiatives are divided into nine (9) groups. The 2013 Bond Program-level Contingency (Contingency) was established for six (6) of these groups (Groups 1-5, and Group 7). Groups 1-5 are the initiatives to be implemented in the five consecutive phases of the Program. Group 7 (Multiphase Support) includes certain initiatives such as Hazardous Material Abatement, Moving and Storage activities, and Program Administration efforts, which will be required over the various phases of the Program. Group 6 includes all of the Technology initiatives of the Program. Group 8 includes Buses, Furniture/fixtures & equipment, and Legal & Issuance. Group 9 is the Program-level Contingency fund.

The **\$28,051,793** Program-level Contingency amount represents approximate 9% of augmentational funding to the budgets of Groups 1-5.

Phase 1 (Group 1) accounts for approximately one-third (32%) of the construction portion of the program. Sixty-five (65) of the 69 projects in Phase 1, which represent approximately **96%** of the Phase-1 projects, have been completely bid. A review of these 65 projects conducted by staff, indicated that fourteen (14) of these projects are projected to require supplemental funding from the Program-level Contingency budget. The other 51 projects combined are projected to have excess funds remaining, which will ultimately be added to the Program-level Contingency budget. The current projected cumulative effect of all of these 65 projects that have been bid is that there will be a net addition to the Program-level Contingency budget in the approximate amount **\$18,749,116**. The experience to date would indicate that the amount of the Program-level Contingency budget that is shown in Chart A for Phase 1 will likely exceed the amount actually required, in which case the unused portion would be available for subsequent phases.

Phase 2 (Group 2) accounts for approximately 19% of the construction portion of the program. Thirty-six (36) of the forty-three (43) projects in Phase 2, which represent approximately **84%** of the Phase-2 projects, have been completely bid. A review of these 36 projects conducted by staff, indicated that eleven (11) of these projects are projected to require supplemental funding from the Program-level Contingency budget. The other 25 projects combined are projected to have excess funds remaining, which will ultimately be added to the Program-level Contingency budget. The current projected cumulative effect of all of these 36 projects that have been bid is that there will be a net addition to the Program-level Contingency budget in the approximate amount **\$7,168,286**. The experience to date would indicate that the amount of the Program-level Contingency budget that is shown in Chart A for Phase 2 will likely exceed the amount actually required, in which case the unused portion would be available for subsequent phases.

Chart A

Group No.	Group Title	A	B	C	D
		* Contingency & Prorated Earned Interest by Phase	% of Projects Bid To Date	Net Projected Contingency Used or Added to Contingency (+/- \$)	Net Projected Total Contingency Available (+/- \$) (A + C)
1	Phase 1	10,548,559.40	94%	18,749,116	29,297,675
2	Phase 2	5,784,924.89	84%	7,168,286	12,953,211
3	Phase 3	5,122,993.47	0%	0	5,122,993
4	Phase 4	3,343,638.97	0%	0	3,343,639
5	Phase 5	3,310,497.67	0%	0	3,310,498
7	Multiphase	0	0%	0	-
Totals		\$28,110,614		\$25,917,402	\$54,028,016

* Includes the following:

Contingency	28,051,793
Earned Interest	58,821
<u>Total</u>	<u>\$28,110,614</u>

**AUSTIN INDEPENDENT SCHOOL DISTRICT
HUB ARCHITECT/ENGINEER AND CONSTRUCTION SUMMARY REPORT
AS OF AUGUST 22, 2016**

Description	Asian			African American			Hispanic			Native American			Woman			Total		
	# Of	Amt	% of Contract	# Of	Amt	% of Contract	# Of	Amt	% of Contract	# Of	Amt	% of Contract	# Of	Amt	% of Contract	# Of	Amt	% of Contract
Architect / Engineer																		
Phase I	35	979,183.27		1	115,784.37		37	995,168.58		0	0.00		38	1,200,796.08		111	3,290,932.30	
Phase II	23	776,453.41		1	9,741.00		14	561,552.10		0	0		23	501,303.62		61	1,849,050.13	
Phase III	4	77,322.00		0	0.00		7	613,901.29		0	0.00		16	626,673.38		27	1,317,896.67	
Total A/E	62	1,832,958.68	11.5%	2	125,525.37	0.8%	58	2,170,621.97	13.7%	0	0	0.0%	77	2,328,773.08	14.7%	199	6,457,879.10	40.6%
Construction																		
Phase I	9	1,208,558.18		18	1,683,335.52		89	3,873,427.11		1	43,881.00		109	9,602,226.41		226	16,411,428.22	
Phase II	1	6,243.00		11	558,897.00		50	3,518,194.46		0	0		88	6,582,306.44		150	10,665,640.90	
Phase III	0	0.00		0	0.00		4	1,170,533.00		0	0.00		3	21,426.00		7	1,191,959.00	
Construction Phase I,II& III	10	1,214,801.18	1.0%	29	2,242,232.52	1.8%	143	8,562,154.57	6.8%	1	43,881.00	0.035%	200	16,205,958.85	12.8%	383	28,269,028.12	22.4%
JOC	0	0.00	0.0%	0	0.00	0.0%	6	187,271.00	9.5%	2	8,593.00	0.4%	5	67,019.00	3.4%	13	262,883.00	13.3%
Total Construction	10	1,214,801.18	0.9%	29	2,242,232.52	1.7%	149	8,749,425.57	6.8%	3	52,474.00	0.041%	205	16,272,977.85	12.7%	396	28,531,911.12	22.2%
Total AISD HUB	72	3,047,759.86	2.1%	31	2,367,757.89	1.6%	207	10,920,047.54	7.6%	3	52,474.00	0.04%	282	18,601,750.93	12.9%	595	34,989,790.22	24.3%

Note: Total A/E Contract 15,886,554.70 Total Construction 128,338,116.25 Grand Total 144,224,670.95