

ORDINANCE LEVYING AD VALOREM TAX AND SETTING
TAX RATE FOR MAINTENANCE AND OPERATION
OF THE PUBLIC FREE SCHOOLS AND TO PROVIDE AN INTEREST
AND SINKING FUND TO PAY PRINCIPAL AND INTEREST ON BOND
INDEBTEDNESS OF THE
AUSTIN INDEPENDENT SCHOOL DISTRICT
FOR THE TAX YEAR 2022

Article 1: The Board of Trustees of the Austin Independent School District hereby levies an ad valorem tax for maintenance and operation of the public free schools of the Austin Independent School District for the tax year 2022 and the rate is set at \$0.8836 per one hundred dollars (\$100.00) of assessed valuation for the tax year 2022.

Article 2: The Board of Trustees of the Austin Independent School District hereby levies an ad valorem tax for the purpose of providing a sinking fund to be used to pay principal and interest on bonds issued or assumed by the Austin Independent School District and the rate is set at \$0.1130 per one hundred dollars (\$100.00) assessed valuation for the tax year 2022.

Article 3: The Board of Trustees of the Austin Independent School District School District hereby levy and set the same District tax rate, upon all taxable property within the limits of said District, for the 2022 tax year at a total tax rate of \$0.9966 per each one hundred dollars (\$100.00) assessed valuation of property, to be assessed and collected by the duly specified assessor and collector for the use and support of the Austin Independent School District.

Article 4: In accordance with Chapter 45 of the Texas Education Code, the Board of Trustees will set a property tax rate that is less than that of the previous year due to the product of the state compression percentage.

Article 5: Whereas, section 26.05 of the Texas Tax Code requires that the District include the following statement in this Ordinance: "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S

Ofelia Zapata, District 2
Board Member

For

Kevin Foster, District 3
Board Member

For

Kristin Ashy, District 4
Board Member

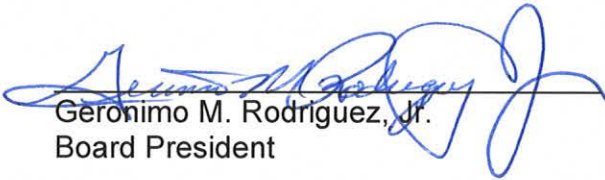
For

Lynn Boswell, District 5
Board Member

For

Noelita Lugo, At-Large Position 8
Board Member

For


Geronimo M. Rodriguez, Jr.
Board President


ATTEST: Arati Singh
Board Secretary