



AUSTIN
Independent School District

BUDGET FY2022

Governmental Funds Adopted June 24, 2021

4000 S. IH-35 Frontage Rd.
Austin, Texas • Travis County • 78704

512.414.1700

www.austinisd.org

Austin Independent School District

Official Budget FY2022

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ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

AUSTIN INDEPENDENT SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2020–2021.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'W. Edward Chabal', written over a horizontal line.

W. Edward Chabal
President

A handwritten signature in black ink, reading 'David J. Lewis', written over a horizontal line.

David J. Lewis
Executive Director

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Austin Independent School District

Administrative Office

4000 S IH 35 Frontage Rd
Austin, Texas 78704

Board of Trustees

(at Budget Adoption)

Geronimo M. Rodriguez, Jr.	President	District 6
Yasmin Wagner	Vice President	District 7
Arati Singh	Secretary	At-Large, Position 9
LaTisha Anderson	Member	District 1
Ofelia Maldonado Zapata	Member	District 2
Kevin Foster	Member	District 3
Kristin Ashy	Member	District 4
Lynn Boswell	Member	District 5
Noelita Lugo	Member	At-Large, Position 8

Administrative Officials

(at Budget Adoption)

Stephanie S. Elizalde, Ed.D., Superintendent
Toni Cordova, Chief of Staff
Jacob Reach, Ed.D., Chief of Governmental Relations & Board Services
George Gogonas, Chief Financial Officer (*Interim*)
Matias Segura, Chief of Operations (*Acting*)
Leslie Stephens, Chief Human Capital Officer
Anthony Mays, Ed.D., Chief of Schools
Elizabeth Casas, Chief Academic Officer
Jason Stanford, Chief of Communications & Community Engagement
Sean Brinkman, Chief Technology Officer

Officials Issuing Report

(at Budget Adoption)

George Gogonas, Chief Financial Officer (*Interim*) & Executive Director of Financial Services
Charlene Rollins, Director of Budget and Planning



Dear Austin ISD Community,

I am happy to present this adopted budget for the FY2021-22 school year. Budgets are moral documents because they reflect our priorities. As you'll see, we've made some significant new investments while still addressing the challenges that arose from the pandemic and winter storm.

Helping all students return to on-campus learning is one of our top priorities. That's why we've allocated more for comprehensive counseling and specialized mental health support. We're also making important investments in academics like staffing every elementary and middle school campus with a dyslexia interventionist.

In addition, we're committed to recognizing the work of our staff. We've included a \$1,000, one-time retention payment for all employees. And, if we reach our enrollment goal in the fall, we will provide a 2 percent pay increase.

We developed this budget by looking at our community's needs and seeing where we can make the most impact, and we anticipate that the budget will continue to evolve. We expect to receive approximately \$155 million in relief funds from the Elementary & Secondary School Emergency Relief, or ESSER, that could bring even more support to our district.

This budget is a reflection of our values and I am proud to share how we plan to move forward. We are Austin's home for inclusive learning, and will continue to focus on every child, every day.

Stephanie Elizalde, Ed.D.,
Superintendent



Estimada comunidad del Austin ISD:

Presento con gusto este presupuesto preliminar para el ciclo fiscal 2021-22. Los presupuestos son documentos morales porque reflejan nuestras prioridades. Como verán, hemos hecho nuevas inversiones significativas y al mismo tiempo seguido abordando los retos generados por la pandemia y la tormenta de invierno.

Ayudar a todos los estudiantes a regresar al aprendizaje en el plantel es una de nuestras máximas prioridades. Por eso hemos asignado más a la consejería integral y al apoyo especializado a la salud mental. También estamos haciendo inversiones importantes en asuntos académicos, como dotar a todas las escuelas primarias y secundarias de un especialista en intervenciones para la dislexia.

Además, estamos comprometidos a reconocer el trabajo de nuestro personal. Hemos incluido un pago único de retención de \$1000 para todos los empleados. Y, si alcanzamos nuestra meta para la matrícula en el otoño, ofreceremos un aumento en el pago de 2 por ciento.

Creamos este presupuesto analizando las necesidades de nuestra comunidad y determinando dónde podíamos tener el mayor impacto, y anticipamos que el presupuesto seguirá evolucionando. Esperamos recibir aproximadamente \$155 millones en fondos de la Asistencia de Emergencia para Escuelas Primarias y de Nivel Secundario o ESSER, por sus siglas en inglés, que podrían traer incluso más apoyo a nuestro distrito.

Este presupuesto refleja nuestros valores y siento orgullo al compartir cómo planeamos proceder. Somos el hogar del aprendizaje inclusivo en Austin y seguiremos enfocándonos en todos los niños todos los días.

Stephanie Elizalde, doctora en Educación,
Superintendente

**AISD 2020-2025 Strategic Plan
Strategic Plan Framework**

Approved by the Board of Trustees on June 22, 2020

Mission

We prepare every student with the knowledge and skills to thrive in college, career, and life.

Vision

We are Austin’s home for inclusive learning: high expectations for all children, high outcomes for every student.

Values

In our interactions with students, families, community stakeholders and each other, we commit to:

- **Caring** for every child to be **healthy, safe, engaged, supported, and challenged.**
- **Educational equity**, to ensure every child receives what is needed to develop to their full potential.
- **Innovation and academic excellence** to inspire the next generation of leaders, civically engaged citizens, creative and critical thinkers, and lifelong learners.
- Valuing **diversity, inclusion and meaningful engagement** of all voices as we collaborate to improve the common good.
- **A culture of respect, transparency, and data-informed decision making** to build trusting relationships with each other and those we serve.
- **Engaging** our employees and inviting their **collaboration** to make AISD a great place to work.
- **Aligning resources** to student needs, to be strategic stewards of financial and human capacities to achieve our vision and mission.

Priority Focus Areas

**Student Well-Being
and Achievement**

**Teacher &
Employee
Well-Being**

**Culture of Respect /
Customer Service**

**Fiscal Steward
And
Prioritization**

Equity

AISD: Every Child, Every Day

AUSTIN INDEPENDENT SCHOOL DISTRICT
 FY2021-22 General Fund, Food Service Fund, and Debt Service Fund Adopted Budgets
 Adopted June 24, 2021

	General Fund	Food Service Fund	Debt Service Fund	Total
Revenues				
5700 Local Sources	\$ 1,452,228,572	\$ 6,657,211	\$ 162,129,935	\$ 1,621,015,718
5800 State Sources	\$ 61,179,525	\$ 1,284,310	\$ 400,000	\$ 62,863,835
5900 Federal Sources	\$ 21,766,609	\$ 27,812,887		\$ 49,579,496
Combined Fund Revenue Total	<u>\$ 1,535,174,706</u>	<u>\$ 35,754,408</u>	<u>\$ 162,529,935</u>	<u>\$ 1,733,459,049</u>
Expenditures				
11 Instruction	\$ 486,152,383			\$ 486,152,383
12 Instructional Resources & Media Services	\$ 11,319,481			\$ 11,319,481
13 Curriculum & Staff Development	\$ 19,574,750			\$ 19,574,750
21 Instructional Administration	\$ 18,416,450			\$ 18,416,450
23 School Administration	\$ 56,778,964			\$ 56,778,964
31 Guidance & Counseling Services	\$ 28,673,214			\$ 28,673,214
32 Attendance & Social Work Services	\$ 5,806,579			\$ 5,806,579
33 Health Services	\$ 11,420,218			\$ 11,420,218
34 Pupil Transportation	\$ 37,199,747			\$ 37,199,747
35 Food Services		\$ 35,754,408		\$ 35,754,408
36 Co-Curricular Activities	\$ 15,155,709			\$ 15,155,709
41 General Administration	\$ 30,334,364			\$ 30,334,364
51 Plant Maintenance	\$ 91,489,425			\$ 91,489,425
52 Security & Monitoring Services	\$ 14,133,912			\$ 14,133,912
53 Data Processing Services	\$ 20,942,307			\$ 20,942,307
61 Community Services	\$ 8,505,500			\$ 8,505,500
71 Debt Services	\$ 840,000		\$ 162,529,935	\$ 163,369,935
81 Facilities Acquisition & Construction	\$ 27,343			\$ 27,343
91 Contracted Instructional Svcs-Public Schools	\$ 709,420,278			\$ 709,420,278
93 Payments-Shared Services Arrangements	\$ 3,000,000			\$ 3,000,000
96 Payments to Charter Schools	\$ 2,398,000			\$ 2,398,000
99 Other Intergovernmental Charges	\$ 7,009,862			\$ 7,009,862
Combined Fund Expenditure Total	<u>\$ 1,578,598,486</u>	<u>\$ 35,754,408</u>	<u>\$ 162,529,935</u>	<u>\$ 1,776,882,829</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (43,423,780)	\$ -	\$ -	\$ (43,423,780)
Other Financing Sources (Uses)				
7900 Other Resources	\$ 51,000			\$ 51,000
8900 Other Uses	\$ 245,000			\$ 245,000
Total Other Financing Sources (Uses)	<u>\$ (194,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (194,000)</u>
Net Change in Fund Balances	\$ (43,617,780)	\$ -	\$ -	\$ (43,617,780)
Fund Balance - July 1 (Beginning)	\$ 236,013,105	\$ 365,941	\$ 144,009,480	\$ 380,388,526
Fund Balance - June 30 (Ending)	<u>\$ 192,395,325</u>	<u>\$ 365,941</u>	<u>\$ 144,009,480</u>	<u>\$ 336,770,746</u>

SB 622, Tex. Loc Gov't Code §140.0045 (Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.)

FY2020-21 \$18,000
 FY2021-22 \$18,000

HB 1495, Tex. Loc Gov't Code §305.002 (Expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code".)

FY2020-21 \$950
 FY2021-22 \$688

Tax rates will be adopted in September 2021 – or, 30 or 60 days after receiving the certified appraisal roll. TEA will issue a maximum compressed tax rate (MCR) for each district in August. Additional compression may reduce the projected/published tax rate.

FY2021-22 Proposed Tax Rate:
 M&O: \$0.9897
 I&S: \$0.1130
 Total: \$1.1027

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General Fund

Of the funds that Austin ISD manages, the largest is the General Fund, used to support the operation of the school system and is comprised of three major sources: local, state, and federal.

Local Funding consists of property taxes for the current year or prior years, investment earnings, athletic activities revenue, insurance recovery, and revenues from building use.

State Funding is the amount of funding that school districts receive from the state. It is based on a complex formula determined by the legislature that considers the number of students served and is based on poverty levels, special programs, bilingual factors, levy bases, and other factors.

Federal Funding reflected in the General Fund are earnings from indirect costs from federal grant expenditures and revenues received for School Health and Related Services (SHARS), a Medicaid reimbursement program. This portion of the budget does not include Federal grant funding which is accounted for separately in the district's Special Purpose Fund. Special Revenue Funds are approved separately when final grant awards are made.

The vast majority of Austin ISD's funds come from local sources, primarily from local property tax collections. Local revenue is expected to increase by 3.7 percent or roughly \$51.4 million as a result of property tax values for Tax Year 2021. However, due to the state's Local Revenue in Excess of Entitlement formula, which essentially caps the amount of revenue the district can receive by equalized wealth level thresholds; it is projected that 49.7 percent of revenue generated locally will go to the state for redistribution rather than staying in the district in FY2021-22.

Overview of the ADOPTED Budget

FY2022 General Fund total revenue is estimated at \$1.535 billion, with projected operating expenditures and Chapter 49 payments total to \$1.578 billion. When compared to the FY2021 Adopted Budget, this represents an increase of \$105.9 million in revenue and a \$101.9 million increase in expenditures. Operational expenditures, excluding Chapter 49 payments, will decrease by \$1.12 million when compared to the FY2021 Adopted Budget.

The FY2022 adopted tax rate (for 2021 Tax Year) of \$1.0617 represents a reduction of \$0.0410 (four cents) from last year's tax rate resulting in an estimated annual savings of nearly \$41 for the average taxable homestead based on the 2021 tax certification data from the Chief Appraiser. The adopted tax rate of \$1.0617 will fund the 2021-2022 budget and reflects a \$0.9487 maintenance and operations tax rate and \$0.1130 interest and sinking tax rate, per one hundred dollars (\$100.00) of assessed valuation for the tax year 2021. The interest and sinking tax rate remains unchanged from the prior year and will be used for the purpose of providing a sinking fund to be used to pay principal and interest on bonds issued or assumed by the district.

While the district has lowered its overall tax rate, under current State school finance laws, taxpayers may pay more in taxes due to increased valuations and State laws. The District's maintenance and operations budget does not substantially benefit from increases in tax revenue collections. For individual taxpayers, regardless of whether they pay more in taxes this year than last, additional taxes from valuation-based taxation reduces the State's contribution towards school funding by increasing Austin ISD's liability for Chapter 49 payments, which will represent nearly 49.7 percent of all M&O tax revenue collected.

House Bill 3 (HB3) as passed by the 86th Texas Legislature in 2019, will limit the growth in school districts' property tax revenue. Starting in 2021, the state will limit school districts with property values growing 2.5% or more. Districts' with property value growth greater than the tax year 2020 statewide average of 4.01% will have their tax rates compressed so that the district's local tax collections only increase by 2.5% year over year.

Austin ISD will continue to face challenging times due to increased expenses driven by increasing payments as a result of declining student enrollment and growing property values. With revenue not adequate to compensate the inflationary expense and payments for Chapter 49 increases, Austin ISD is being forced to apply strategies to help offset decreasing fund balances.

The FY2022 Adopted Budget includes a number of investments to support student learning and staff throughout the next year, including:

- \$1.5 million related to additional transportation routes for Elementary Campuses & Cross-Town bussing services.
- \$2 million for PPE Equipment Supplies and Training Materials
- \$12.6 million in compensation related increases, including a \$1,000 one-time retention payment for all employees who are active, regular status, and benefits eligible. This payment is part of the district's goal to support and retain our greatest strength - our team.

The Board approved a potential 2 percent of midpoint pay increase for regular staff should the district hit its enrollment goal by October. Because the funding that the district receives is directly tied to enrollment, we must meet the target of 77,351 students in order to implement the increase.

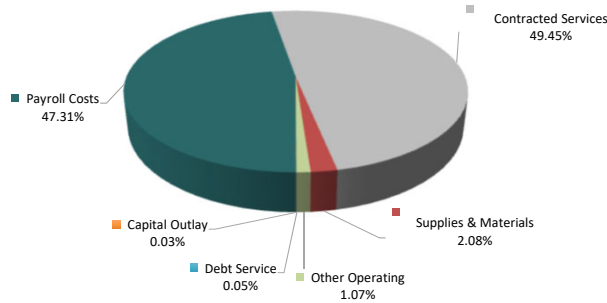
The district is slated to send \$709 million back to the state in recapture payments - an estimated increase of \$31.6 million from the previous year. The anticipated increase is based on an estimated 7.9 percent increase in property tax values.

The approved budget includes the use of \$43.6 million in reserves.

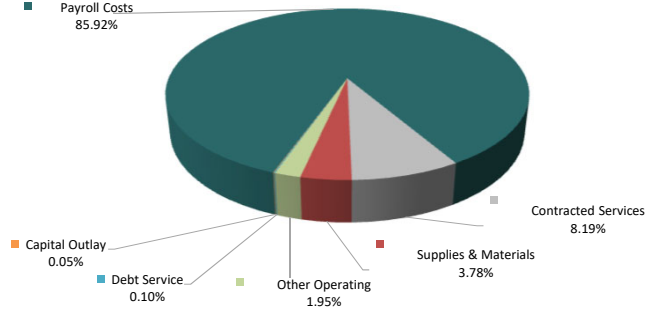
AUSTIN INDEPENDENT SCHOOL DISTRICT
 FY2021-22 General Fund Expenditure Budget by Function and Object
 Adopted June 24, 2021

Expenditures, by Function	6100 Payroll Costs	6200 Contracted Services	6300 Supplies & Materials	6400 Other Operating	6500 Debt Service	6600 Capital Outlay	Totals	Function %	Net of Chapter 49 (Recapture) %
11 Instruction	\$ 470,350,269	\$ 4,668,860	\$ 8,290,583	\$ 2,710,060	\$ -	\$ 132,611	\$ 486,152,383	30.80%	55.93%
12 Instructional Resources & Media Services	10,248,288	152,840	822,728	70,625	-	25,000	11,319,481	0.72%	1.30%
13 Curriculum & Staff Development	15,897,031	1,604,141	1,337,921	735,657	-	-	19,574,750	1.24%	2.25%
21 Instructional Administration	15,088,902	984,167	1,174,134	1,169,247	-	-	18,416,450	1.17%	2.12%
23 School Administration	56,393,785	57,608	147,667	179,904	-	-	56,778,964	3.60%	6.53%
31 Guidance & Counseling Services	27,207,055	923,961	447,338	94,860	-	-	28,673,214	1.82%	3.30%
32 Attendance & Social Work Services	5,673,093	39,250	58,465	35,771	-	-	5,806,579	0.37%	0.67%
33 Health Services	1,244,381	10,058,830	88,884	28,123	-	-	11,420,218	0.72%	1.31%
34 Pupil Transportation	31,237,813	402,000	6,225,500	(678,566)	-	13,000	37,199,747	2.36%	4.28%
36 Co-Curricular Activities	10,149,926	1,560,321	1,504,967	1,940,495	-	-	15,155,709	0.96%	1.74%
41 General Administration	22,617,895	5,405,685	1,122,168	1,188,616	-	-	30,334,364	1.92%	3.49%
51 Plant Maintenance	49,014,337	29,201,422	7,015,758	6,156,226	-	101,682	91,489,425	5.80%	10.53%
52 Security & Monitoring Services	12,469,226	837,859	551,908	109,939	-	164,980	14,133,912	0.90%	1.63%
53 Data Processing Services	14,565,428	2,164,885	4,028,523	156,471	-	27,000	20,942,307	1.33%	2.41%
61 Community Services	4,635,156	3,750,559	62,509	57,276	-	-	8,505,500	0.54%	0.98%
71 Debt Services	-	-	-	-	840,000	-	840,000	0.05%	0.10%
81 Facilities Acquisition & Construction	27,343	-	-	-	-	-	27,343	0.00%	0.00%
91 Contracted Instructional Svcs-Public Schools	-	709,420,278	-	-	-	-	709,420,278	44.94%	0.00%
93 Payments-Shared Services Arrangements	-	-	-	3,000,000	-	-	3,000,000	0.19%	0.35%
96 Payments to Charter Schools	-	2,398,000	-	-	-	-	2,398,000	0.15%	0.28%
99 Other Intergovernmental Charges	-	7,009,862	-	-	-	-	7,009,862	0.44%	0.81%
Object %	47.31%	49.45%	2.08%	1.07%	0.05%	0.03%	100.00%	100.00%	100.00%
Net of Chapter 49 (Recapture), Object \$	\$ 746,819,928	\$ 71,220,250	\$ 32,879,053	\$ 16,954,704	\$ 840,000	\$ 464,273	\$ 869,178,208		
Net of Chapter 49 (Recapture), Object %	85.92%	8.19%	3.78%	1.95%	0.10%	0.05%	100.00%		

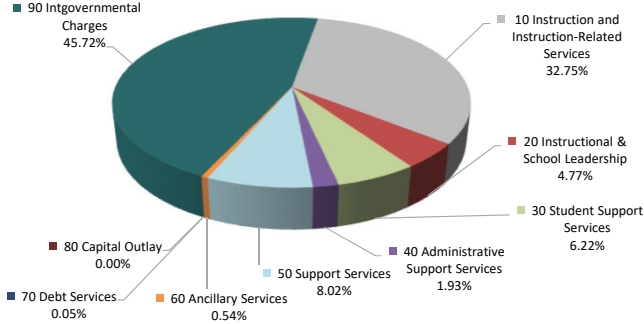
Total Expenditures, by Object Class (Including Recapture)



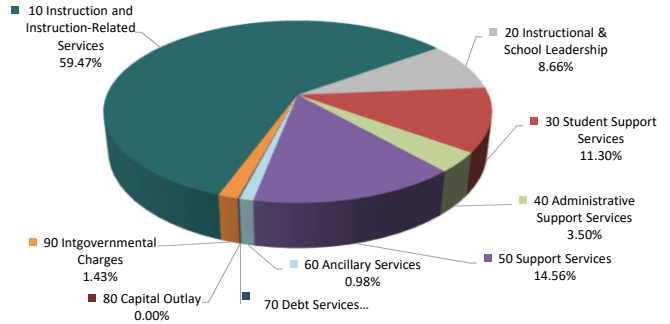
Operating Expenditures, by Object Class (Excluding Recapture)



Total Expenditures, by Function Class (Including Recapture)



Operating Expenditures, by Function Class (Excluding Recapture)



AUSTIN INDEPENDENT SCHOOL DISTRICT
 General Fund Budget by Object Class
 FY2021 & FY2022 Comparison

	FY2021 Adopted	FY2021 Actuals	FY2022 Adopted	Budget Change \$
Revenue				
Local Sources				
5711 Taxes-Current Year	\$ 1,306,846,603	\$ 1,388,867,130	\$ 1,427,687,852	\$ 120,841,249
5712 Taxes- Prior Years	-	(2,122,597)	-	-
5719 Penalty & Interest	5,200,000	6,043,291	4,800,000	(400,000)
5730 Tuition & Fees	-	248,313	-	-
5739 Tuition & Fees	3,099,653	1,315,594	1,000,000	(2,099,653)
5741 Earnings from Permanent Funds	-	1,583,003	-	-
5742 Earnings from Investments	7,000,000	1,451,490	3,000,000	(4,000,000)
5743 Rent Revenues	2,200,000	341,280	2,050,000	(150,000)
5745 Insurance Recovery	-	2,108,369	11,305,000	11,305,000
5748 Rev from City, County	-	(2,753)	-	-
5749 Other Rev from Local Srcs	3,417,497	3,110,439	1,868,436	(1,549,061)
5752 Athletic Activities	571,239	284,597	517,284	(53,955)
Total Local Sources	\$ 1,328,334,992	\$ 1,403,228,155	\$ 1,452,228,572	\$ 123,893,580
State Sources				
5811 Available School Fund	\$ 33,728,505	\$ 35,376,032	\$ 14,617,726	\$ (19,110,779)
5812 Foundation Schl Program	(4,027,305)	(3,309,084)	(3,679,781)	347,524
5816 State Indirect Cost	4,000,000	75,863	41,580	(3,958,420)
5829 Other Rev from T.E.A.	4,470,415	-	3,000,000	(1,470,415)
5830 State Revenues from TX Agencies	7,635,688	-	12,000,000	4,364,312
5831 TRS on Behalf Payment	34,500,000	39,310,054	35,200,000	700,000
Total State Sources	\$ 80,307,303	\$ 71,452,865	\$ 61,179,525	\$ (19,127,778)
Federal Sources				
5916 Federal Indirect Costs	\$ 2,972,700	\$ 2,376,521	\$ 2,723,798	\$ (248,902)
5919 Rev Distr Thru Oth Gov Fm Fed	250,042	104,737	202,811	(47,231)
5929 Federal Revenue Fm T.E.A.	-	24,269,347	-	-
5931 School Health & Reltd (SHARS)	16,000,000	13,376,381	18,000,000	2,000,000
5940 Federal Rev Directly Fm FED	500,000	-	-	(500,000)
5946 Building America Bond Subsidy	875,428	882,967	840,000	(35,428)
5949 Direct Federal	-	2,515,827	-	-
Total Federal Sources	\$ 20,598,170	\$ 43,525,780	\$ 21,766,609	\$ 1,168,439
Total Revenue	\$ 1,429,240,465	\$ 1,518,206,799	\$ 1,535,174,706	\$ 105,934,241
Expenditure				
6100 Payroll Costs	\$ 742,916,299	\$ 703,698,635	\$ 746,819,928	\$ 3,903,629
6200 Contracted Services	66,163,748	68,999,825	71,220,250	5,056,502
6300 Supplies & Materials	43,949,629	53,633,947	32,879,053	(11,070,576)
6400 Other Operating	16,138,399	12,419,128	16,954,704	816,305
6500 Debt Service	460,263	460,264	840,000	379,737
6600 Capital Outlay	666,256	2,458,529	464,273	(201,983)
Total Operating Expenditures	\$ 870,294,594	\$ 841,670,327	\$ 869,178,208	\$ (1,116,386)
6224 Chapter 49 (Recapture)	\$ 606,306,741	\$ 706,687,156	\$ 709,420,278	\$ 103,113,537
Total Expenditure	\$ 1,476,601,335	\$ 1,548,357,483	\$ 1,578,598,486	\$ 101,997,151
Other Resources/Uses				
7900 Other Resources	\$ 51,000	\$ -	\$ 51,000	\$ -
8900 Other Uses	(245,000)	(2,311,946)	(245,000)	-
Total Other Resources/Uses	\$ (194,000)	\$ (2,311,946)	\$ (194,000)	\$ -
Net Change in Fund Balance Increase (Decrease)	\$ (47,554,870)	\$ (32,462,630)	\$ (43,617,780)	\$ 3,937,090
Beginning Fund Balance	\$ 268,475,735	\$ 268,475,735	\$ 236,013,105	
Ending Fund Balance	\$ 220,920,865	\$ 236,013,105	\$ 192,395,325	

Chapter 49: Local Revenue in excess of Entitlement (Recapture)

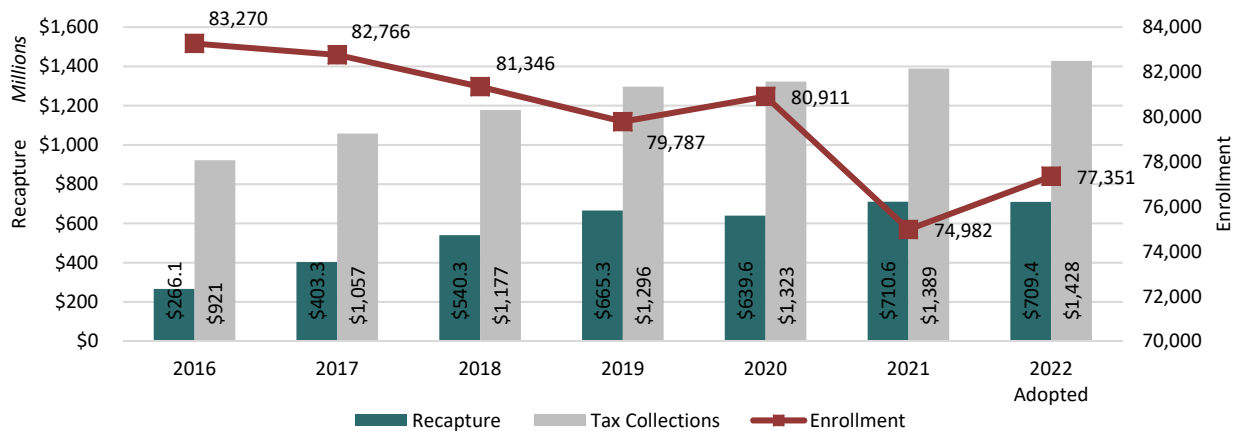
Local Revenue in excess of Entitlement, previously called Recapture, is a function Texas Education Code Sec. 49, which makes provisions for certain school districts to share their local tax revenue with other school districts. These provisions are sometimes referred to as “share the wealth” or “Robin Hood” plan because recaptured funds are redistributed by the school finance system to assist with the financing of public education for all school districts.

The Chapter 49 provision recaptures local tax dollars from “property-rich” districts and redistributes the funds to “property poor” districts. Under this law, “golden pennies” represent the 6 cents that property rich school districts, like Austin ISD, are allowed to retain in revenue above the one-dollar tax that is assessed on all taxable property values. Any revenue collected on property taxes above these 6 cents is subject to recapture by the state.

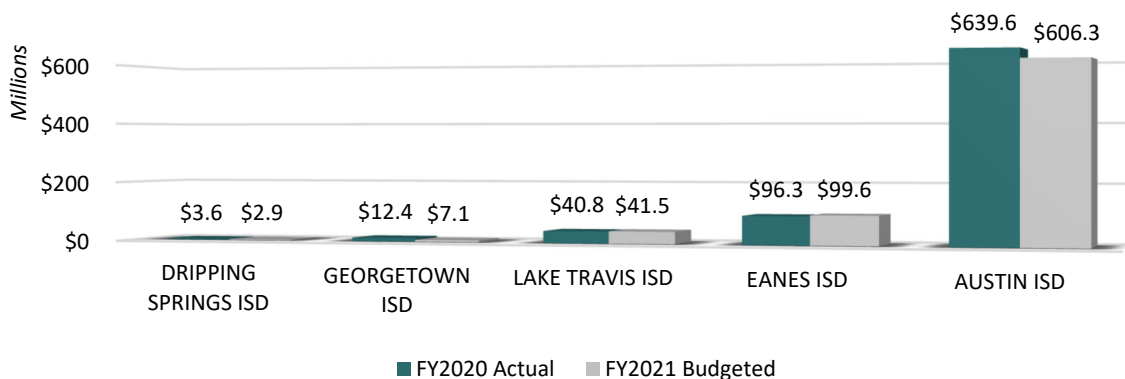
In FY2022, nearly 50 percent of all local revenue collected from property taxes is estimated to be subject to Chapter 49. Austin ISD anticipates the district will submit \$709.4 million to the state.

From FY2002 to FY2022, AISD will have paid the state of Texas approximately \$5.6 billion.

Austin ISD Recapture, Tax Collections & Enrollment



Neighboring Recapture Paying Districts



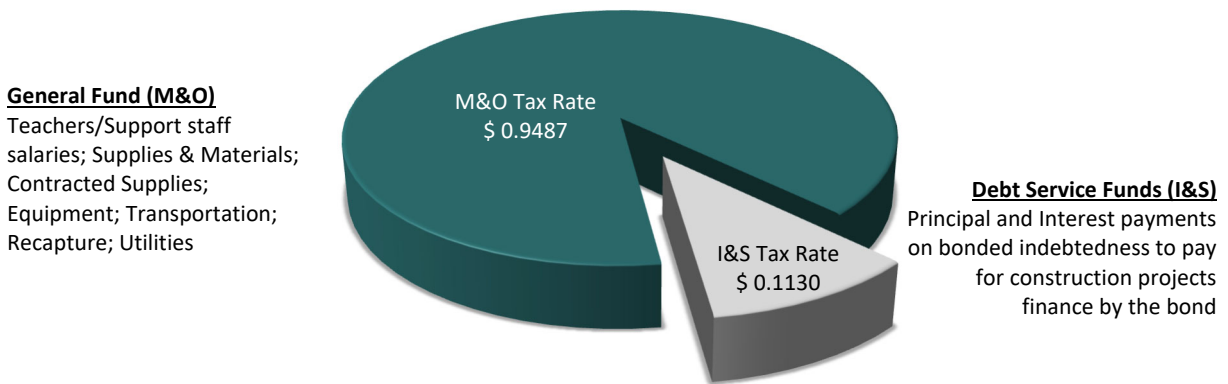
Tax Rates

There are two types of tax rates set: Maintenance and Operation (M&O), the rate applied to the tax base to support the General Fund Budget, and the Interest & Sinking (I&S) tax rate, the rate applied to the tax base to cover the bonds approved by taxpayers.

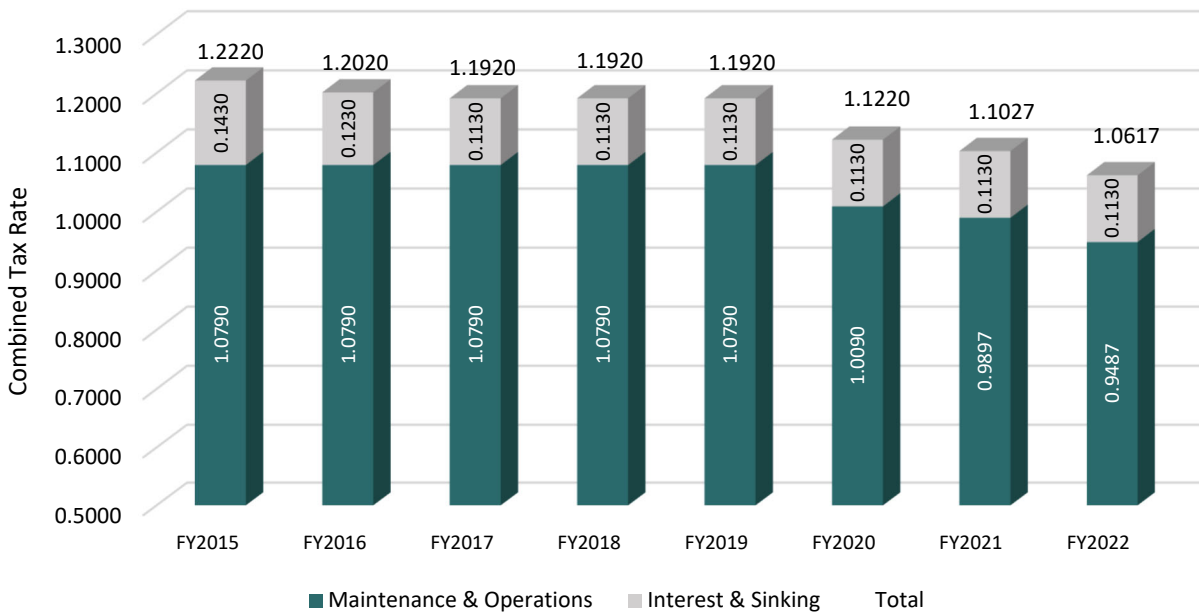
Increases to the M&O tax rate are subject to recapture while I&S tax rate increases are not. The table below illustrates the structure of the tax rates. The FY2022 Tax Rate, adopted in September 2021, assumes a decrease from \$0.9897/\$100 of taxable value to \$0.9487/\$100 taxable value in the M&O tax rate. The debt service tax rate is projected to remain flat at \$0.113 per \$100 of taxable value from FY2020 to FY2021.

In FY2016, the I&S tax rate was \$0.1230/\$100 of taxable value.

FY2022 Adopted Tax Rate for M&O and I&S



Austin ISD Tax Rate History

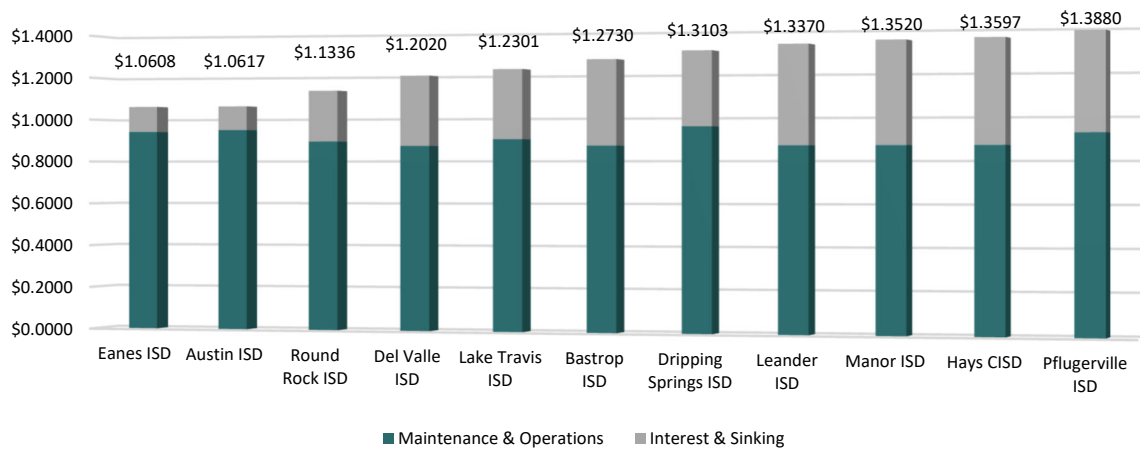


AISD has the second lowest combined tax rate for Tax Year 2021, for tax collected in FY2022, when compared to other local school districts in the metro area.

Prior to FY2007, Austin ISD had set the M&O tax rate at \$1.50 for four consecutive years. In 2006, when the legislature implemented HB1, M&O tax rates were compressed to 88.67 percent of previous levels in FY2007, and then again to 66.67 percent in FY2008. The bill also allowed districts to access four additional pennies of M&O without voter approval, resulting in the district adopting M&O tax rates of \$1.37 and \$1.04 for FY2007 and FY2008, respectively.

Voter approved bond propositions are funded through the I&S tax rate. However, due to the increase in local property values and the fact I&S collections are not subject to recapture, the I&S rate will remain flat in FY2022. This is the sixth year of a flat I&S tax rate.

Tax Year 2021 Austin Area District Tax Rates



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Food Service Fund

At AISD, our mission is to support the achievement of all students by expanding food access, serving healthy, tasty meals, and providing learning opportunities about nutrition, cultural foodways and the food system. The Food Service Fund accounts for the operation of the district’s cafeteria meal program.

AISD is committed to reinventing the urban school meal experience and is recognized as a national leader in innovative food services programs. We have made great strides in creating desired dining destinations by implementing innovative approaches to modernize school dining and expand access to healthy meals: Breakfast in the Classroom, after school meals, salad bars, food trucks, family style, dispersed dining, zero-waste, plant-forward and scratch cooking with an emphasis on global flavors.

School menus at AISD exceed the federal nutrition guidelines and emphasize making vegetables the center of the plate by featuring a variety of fresh produce, salad bars and plant-based options daily. Our menus include chef prepared recipes using locally grown, sustainably raised, clean label ingredients.

AISD will provide free breakfast and lunch for all students for the 2021-22 school year, regardless of household income and without any application or documentation.

No registration is required for students to dine at school, they may simply walk through the serving line on any day and select their meal during designated breakfast and lunch times.

Meals feature foods that are cooked and prepared by staff in our school kitchens. The healthy meals meet or exceed federal nutrition guidelines. We offer vegetarian options daily at both breakfast and lunch. AISD menus feature local, sustainably-sourced, and clean label foods.

AUSTIN INDEPENDENT SCHOOL DISTRICT
Food Service Fund Budget by Object Class
FY2021 & FY2022 Comparison

	FY2021 Adopted	FY2021 Actuals	FY2022 Adopted	Budget Change \$
Revenue				
Local Sources				
5742 Earnings from Investments	\$ 5,115	\$ 621	\$ 800	\$ (4,315)
5744 Gifts and Bequests	-	1,600	-	-
5749 Other Rev from Local Srcs	-	38,828	4,006	4,006
5751 Paid Food and Beverage	797,697	58,011	6,652,405	5,854,708
Total Local Sources	\$ 802,812	\$ 99,060	\$ 6,657,211	\$ 5,854,399
State Sources				
5829 Other Rev from T.E.A.	\$ 200,400	\$ 179,927	\$ 175,402	\$ (24,998)
5831 TRS on Behalf Payment	1,034,456	1,238,278	1,108,908	74,452
Total State Sources	\$ 1,234,856	\$ 1,418,205	\$ 1,284,310	\$ 49,454
Federal Sources				
5916 Federal Indirect Costs	\$ 876,982	\$ (370,412)	\$ (582,569)	\$ (1,459,551)
5921 School Breakfast Program	2,037,337	689,588	8,219,312	6,181,975
5922 National School Lunch Program	4,778,791	1,928,414	16,436,683	11,657,892
5923 USDA Donated Commodities	379,368	1,402,334	849,282	469,914
5927 After School Snacks Programs	15,517	13,442	98,309	82,792
5939 Federal Fm Other TX Agencies	4,526,828	20,955,403	2,791,870	(1,734,958)
Total Federal Sources	\$ 12,614,823	\$ 24,618,769	\$ 27,812,887	\$ 15,198,064
Total Revenue	\$ 14,652,491	\$ 26,136,034	\$ 35,754,408	\$ 21,101,917
Expenditure				
6100 Payroll Costs	\$ 18,384,393	\$ 22,442,557	\$ 22,866,308	\$ 4,481,915
6200 Contracted Services	521,402	326,214	332,979	(188,423)
6300 Supplies & Materials	5,944,695	9,484,731	12,426,295	6,481,600
6400 Other Operating	46,483	57,194	26,031	(20,452)
6600 Capital Outlay	-	186,473	102,795	102,795
Total Operating Expenditures	\$ 24,896,973	\$ 32,497,169	\$ 35,754,408	\$ 10,857,435
Total Expenditure	\$ 24,896,973	\$ 32,497,169	\$ 35,754,408	\$ 10,857,435
Other Resources/Uses				
7900 Other Resources	\$ -	\$ 2,000,000	\$ -	\$ -
8900 Other Uses	-	-	-	-
Total Other Resources/Uses	\$ -	\$ 2,000,000	\$ -	\$ -
Net Change in Fund Balance Increase (Decrease)	\$ (10,244,482)	\$ (4,361,135)	\$ -	\$ 10,244,482
Beginning Fund Balance	\$ 4,727,076	\$ 4,727,076	\$ 365,941	
Ending Fund Balance	\$ (5,517,406)	\$ 365,941	\$ 365,941	



Debt Service Fund

The Debt Service Fund accounts for all bonded debt payments, including principal, interest and fees. Major sources of revenues are from local property taxes levied for bonded debt payment purposes. Interest earnings contribute a relatively minor source of additional revenue for this fund.

The debt service tax rate will continue to remain flat from the FY2017 level of \$0.113 per \$100 of taxable value in FY2022. This will be the sixth year in a row the I&S tax rate stays flat. In FY2016, the I&S tax rate was \$0.1230 per \$100 of taxable value. With the continuous flat tax rate, the increase of Local Revenue sources can be recognized as due to the increase of tax collections.

The district has fixed rate bonds for various bond issues; some have call dates, while others are non-callable bonds. The structure of the bonds are set to compliment the overall structure of the debt service fund to keep the Interest and Sinking Fund tax rate as constant as possible. Equipment purchases are amortized on a shorter basis to match the useful life.

AUSTIN INDEPENDENT SCHOOL DISTRICT

Debt Service Fund Budget by Object Class

FY2021 & FY2022 Comparison

	FY2021 Adopted	FY2021 Actuals	FY2022 Adopted	Budget Change \$
Revenue				
Local Sources				
5711 Taxes-Current Year	\$ 151,169,279	\$ 158,612,575	\$ 160,879,935	\$ 9,710,656
5712 Taxes- Prior Years	300,000	(276,411)	300,000	-
5719 Penalty & Interest	550,000	687,322	550,000	-
5742 Earnings from Investments	1,000,000	393,785	400,000	(600,000)
Total Local Sources	\$ 153,019,279	\$ 159,417,271	\$ 162,129,935	\$ 9,110,656
State Sources				
5829 Other Rev from T.E.A.	450,000	466,424	400,000	(50,000)
Total State Sources	\$ 450,000	\$ 466,424	\$ 400,000	\$ (50,000)
Federal Sources				
Total Federal Sources	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 153,469,279	\$ 159,883,695	\$ 162,529,935	\$ 9,060,656
Expenditure				
6511 Bond Principal	\$ 98,016,052	\$ 85,220,704	\$ 104,485,418	\$ 6,469,366
6521 Bond Interest	52,703,227	53,506,264	55,294,517	2,591,290
6599 Other Debt Serv Fees	2,750,000	2,329,111	2,750,000	-
Total Operating Expenditures	\$ 153,469,279	\$ 141,056,080	\$ 162,529,935	\$ 9,060,656
Total Expenditure	\$ 153,469,279	\$ 141,056,080	\$ 162,529,935	\$ 9,060,656
Other Resources/Uses				
7900 Other Resources	\$ -	\$ 301,853,702	\$ -	\$ -
8900 Other Uses		(315,000,000)		
Total Other Resources/Uses	\$ -	\$ (13,146,298)	\$ -	\$ -
Net Change in Fund Balance Increase (Decrease)	\$ -	\$ 5,681,317	\$ -	\$ -
Beginning Fund Balance	\$ 138,328,163	\$ 138,328,163	\$ 144,009,480	
Ending Fund Balance	\$ 138,328,163	\$ 144,009,480	\$ 144,009,480	



AUSTIN
Independent School District

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